



MEETING DATE: JUNE 4, 2025

FROM: Rich McLaughlin

RE: Treasurer's Report

BACKGROUND:

Monthly financials help maintain the accuracy of our financial record, provide details on the financial health of the District including performance against budget, and support informed decision making by the board. This particular report represents 11 months of performance from July 1, 2024, through 28 May 2025, providing an excellent perspective of our first year of operations. Given the uncertainties we encountered during the design and approval of this first year's budget for the new District, I am happy to report that at the 11 month point we remain operating with revenues above budget year to date (YTD), and expenses under budget YTD. We are learning a great deal about the operations of the department and the complexity of performing day-to-day tasks while at the same time conducting extensive Office of Emergency Services (OES) operations, updating our physical plant, and conducting professional training, all while bringing together 5 separate fire departments into a cohesive force. This first year has been a success by all measures of performance.

ISSUES:

As we move forward there are three issues we will be closely monitoring.

1. The County has fallen slightly behind their tax apportionment payment schedule. We need to see the second annual payment to validate the first payment and forecast tax revenues for next year.

2. The California State Board of Equalization (BOE) has yet to validate/certify our annexation of EPRFD. This failure complicates our receiving property tax sharing from what was the EPRFD service area. We will receive the dollars, but the County will continue to process this payment through their bureaucratic system until the BOE action is complete.
3. We continue to struggle slightly with cleaning up our QuickBooks accounts after going through three bookkeepers over our first 7 months of operations. Rose is doing a yeoman's job of searching out and fixing errors to ensure the accuracy of the books.

RECOMMENDATION:

Approve the June financials going into our last month of Fiscal Year operations. These financials set the stage for approval of the FY25/26 Preliminary Budget.

FISCAL IMPACT:

While we unfortunately have yet to receive the County's second tax apportionment payment for FY 24/25, the first payment representing 50% of total expected tax revenues provides a solid estimate of the forthcoming apportionment. Rose and I will continue to track emerging tax revenues through the remainder of the FY to make any adjustments needed to the proposed budget for the next fiscal year.

ATTACHMENTS:

1. May 2025 Balance Sheet
2. May 2025 Performance Summary by Primary Accounts
3. Critical Performance Notes
4. Peak Performance Graphs
5. Peak Banking Account Summary
6. Expense by Vendor Summary – April 2025
7. Expense by Vendor Summary – May 2025

Beckwourth Peak Fire Protection District

Balance Sheet

As of May 28, 2025

	May 28, 25
ASSETS	
Current Assets	
Checking/Savings	
57000-Reserves	
57100-Operational Reserves	306,236.94
Total 57000-Reserves	306,236.94
Plumas Bank Operations	459,513.29
Total Checking/Savings	765,750.23
Other Current Assets	
Payroll Asset	-7,312.86
Total Other Current Assets	-7,312.86
Total Current Assets	758,437.37
TOTAL ASSETS	758,437.37
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	3,457.74
Total Accounts Payable	3,457.74
Credit Cards	
CALCRD	
BFD Cal Cards	-20.00
CalCard Fatheree 8720	-22.82
CalCard Hoyos 8712	176.64
CalCard Jaquez 8670	433.60
CHIEFS CAL CARD 9583	604.08
CALCRD - Other	77.57
Total CALCRD	1,249.07
Total Credit Cards	1,249.07
Other Current Liabilities	
Payroll Liabilities	503.87
Total Other Current Liabilities	503.87
Total Current Liabilities	5,210.68
Total Liabilities	5,210.68
Equity	
60000-RESERVES	
61000-Operating Reserves	573,956.71
Total 60000-RESERVES	573,956.71
Opening Balance Equity	150,000.00
Retained Earnings	-73,469.93
Net Income	102,739.91
Total Equity	753,226.69
TOTAL LIABILITIES & EQUITY	758,437.37

REPORTING MONTH	May	FY Month #	11	BPPFD MONTHLY OPERATIONAL PROFIT AND LOSS SUMMARY AGAINST BUDGET								
				Current Month	Monthly Budget	Over/Under (MTH)	YTD	YTD Budget	Over/Under (YTD)		Annual Budget	Over/Under (Annual)
40000 Income												
	40100	Property Tax		\$ -			\$ 223,450	\$ 295,649	\$ (72,199)		\$ 322,526	\$ (99,076)
	40200	Parcel Tax		\$ -			\$ 226,369	\$ 292,421	\$ (66,052)		\$ 319,005	\$ (92,636)
	40300	Other Tax Revenue		\$ -			\$ 62,591	\$ 29,347	\$ 33,244		\$ 32,015	\$ 30,576
	40400	Other Income		\$ 4,838.00			\$ 212,194	\$ 27,500	\$ 184,694		\$ 30,000	\$ 182,194
	40500	OES Reimbursements		\$ 121,841.10			\$ 411,060	\$ 137,500	\$ 273,560		\$ 150,000	\$ 261,060
	40000	Total Income		\$ 126,679.10			\$ 1,135,664	\$ 782,417	\$ 353,247	45%	\$ 853,546	\$ 282,118
50000 Opeorating Expenses											Does not include Reserve Augment	
	51000	Personnel										
		51100 Wages		\$ 36,407.00	\$ 40,981	\$ (4,574)	\$ 360,671	\$ 450,788	\$ (90,117)		\$ 491,769	\$ (131,098)
		51200 Compensation Expense		\$ 3,157.01	\$ 4,645	\$ (1,488)	\$ 38,849	\$ 51,096	\$ (12,247)		\$ 55,741	\$ (16,892)
		51300 Other Employee Expense		\$ 327.52	\$ 1,783	\$ (1,456)	\$ 22,173	\$ 19,617	\$ 2,556		\$ 21,400	\$ 773
		51000 Personel Total		\$ 39,891.53	\$ 47,409	\$ (7,518)	\$ 421,694	\$ 521,501	\$ (99,807)		\$ 568,910	\$ (147,216)
	52000	Services and Supplies		\$ 8,103.61	\$ 18,454	\$ (10,350)	\$ 91,583	\$ 202,991	\$ (111,408)		\$ 221,445	\$ (129,862)
	53000	Administration		\$ 6,284.02	\$ 4,275	\$ 2,009	\$ 54,726	\$ 47,025	\$ 7,701		\$ 51,300	\$ 3,426
	54000	Building and Equipment							0			
		54100 Maintenance		\$ 361.10	\$ 1,858	\$ (1,497)	\$ 18,845	\$ 20,442	\$ (1,596)		\$ 22,300	\$ (3,455)
		54200 Vehicles		\$ 7,915.75	\$ 5,417	\$ 2,499	\$ 80,277	\$ 59,583	\$ 20,693		\$ 65,000	\$ 15,277
		54000 Bldg & Equip Total		\$ 8,276.85	\$ 7,275	\$ 1,002	\$ 99,122	\$ 80,025	\$ 19,097		\$ 87,300	\$ 11,822
		Regular Day-to-Day Operations Totals		\$ 62,556.01	\$ 77,413	\$ (14,857)	\$ 667,125	\$ 851,542	\$ (184,417)	-28%	\$ 928,955	\$ (261,830)
56000 Capital												
	56100	Capital Outlays		\$ -	\$ 4,167	\$ (4,167)	\$ 101,799	\$ 45,833	\$ 55,966		\$ 50,000	\$ 51,799
	56200	Debt Service (Lease/Purchase)		\$ -	\$ 100	\$ (100)	\$ -	\$ 1,100	\$ (1,100)		\$ 1,200	\$ (1,200)
	5000	Operating Expense Total		\$ 62,556.01	\$ 81,680	\$ (19,124)	\$ 768,924	\$ 898,475	\$ (129,551)	-17%	\$ 980,155	\$ (211,231)
Strike Team - OES												
	51120	Strike Team Wages(Reimbursable)		\$ -			\$ 272,255					
	51200	Strike Team Compensation Expense		\$ -			\$ 29,458				\$ 42,076	\$ (12,618)
	55000	Strike Team Expenses (Reimbursable)		\$ -			\$ 4,553					
		Total Strike Team Expense		\$ -			\$ 306,266					
		Reimbursements todate					\$ 411,060					
		Reimbursements over Expenses to date					\$ 104,794					
		Projected Total Reimbursement					\$ 498,063					
		Projected Total OES Revenue					\$ 191,797					
50000		Total District Expenses		\$ 62,556.01			\$ 1,075,190					

2025 Performance Notes through May 25 (FY Month 11):

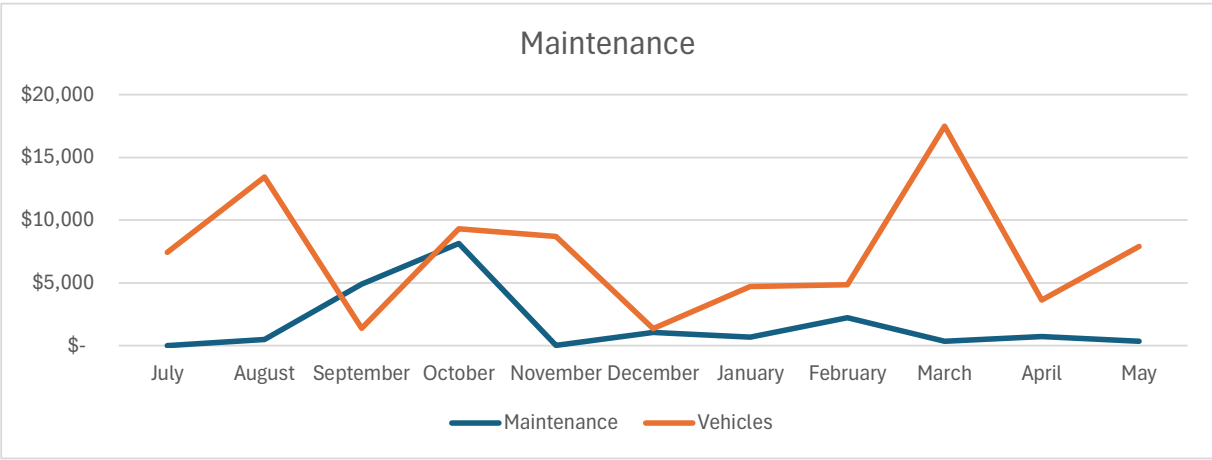
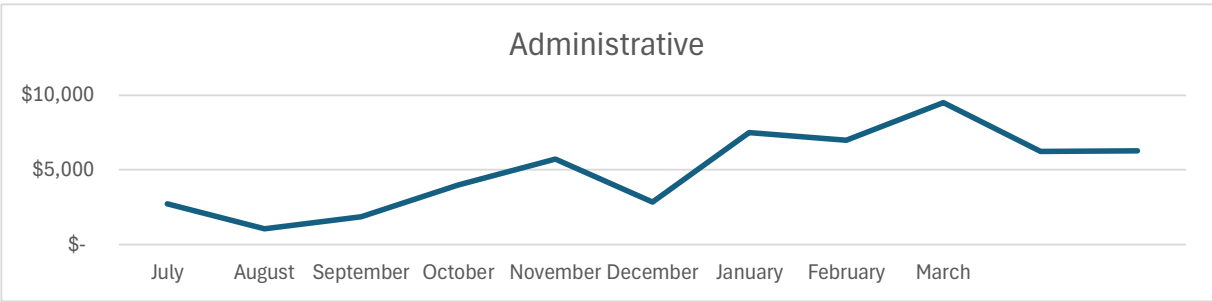
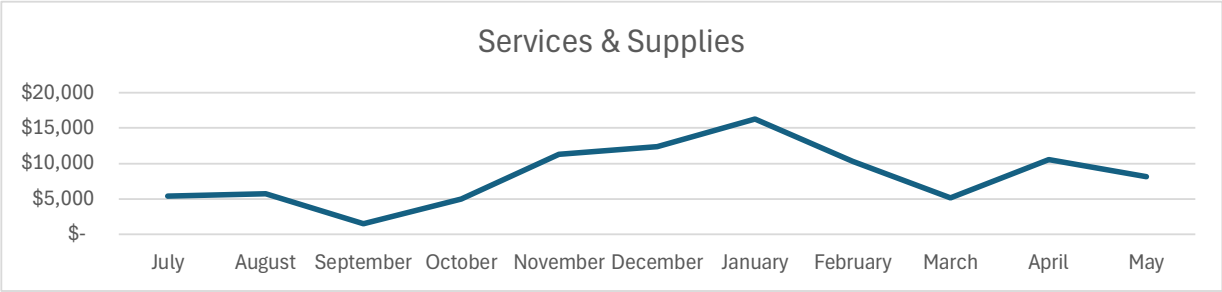
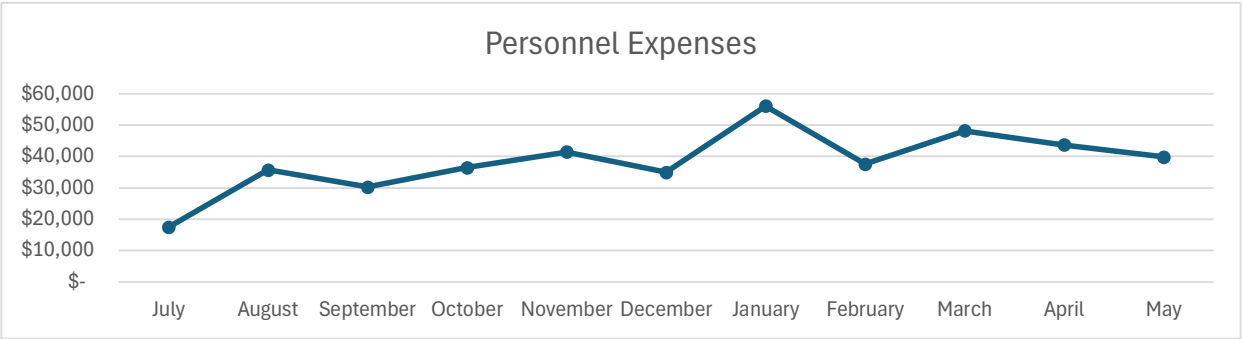
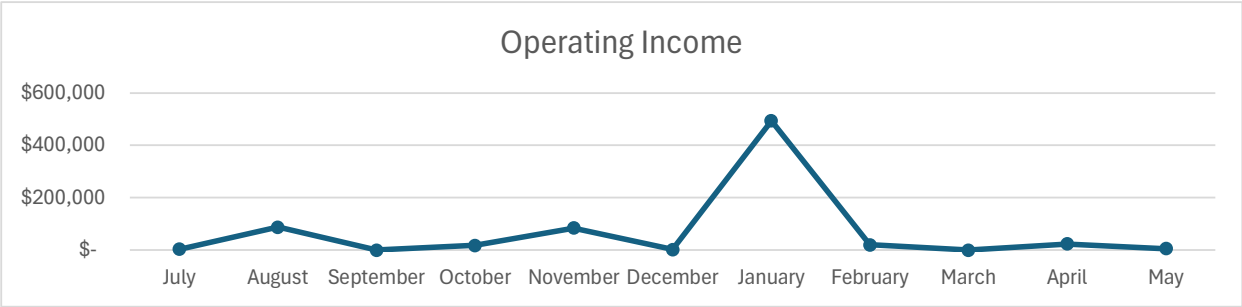
1. **Revenue** – we are currently over budget YTD by \$353k. That can largely be explained by the \$184k of carry over unprogrammed Special Assessments from BFD, combine with the high level of OES Reimbursements (\$273k vs \$137 budgeted). This represents 45% over budget in revenue. If we zero out the OES overage, we are still 10% over budget in revenue.
2. **Tax Revenue** – we had hoped to receive our second tax apportionment payment from the county by this time however we are still waiting. Projected amounts for this next payment are:

BPFPD Property Tax -	\$121,872
BPFPD Parcel Tax -	\$173,000
BPFPD Other Taxes -	\$ 1,0101
EPRFPD Taxes -	<u>\$ 36,836</u>
Total Tax Revenue -	\$332,471

We will require this next round of tax payments to see us through to next January when we will see our first round of 25/26 tax apportionment payments.

3. **Day-to-Day Operational Expenses** – currently running \$223k under budget (33%). This is a little misleading in that our expenses the first three months were lower than our current monthly average as we spooled up operations. However, if adjusted for that first quarter, we are still approximately 25% under budget. Noteworthy expenses:
 - a. Wages are running significantly under budget but again, this is mostly attributable to our spool up to full operations during the first six months of operations.
 - b. Compensation expense is running under budget for both regular and OES wages. We have some cyphering to do on the next budget.
 - c. Other Employee Expenses are over budget YTD by \$2.5k primarily due to personnel clothing and travel. Travel costs were partly due to board members attending the CSDA conference last year.
 - d. Services and Supplies are running significantly under budget due to the lack of an insurance payment in this year. A “True Up” charge at the end of the year will likely eat away most if not all of this underage.
 - e. Administration charges are significantly over budget primarily due to utility costs.
 - f. Vehicle costs are significantly over budget due to fuel costs.

- g. Capital outlays are over budget due to purchase of a Tender and Type 1 fire engine.
- h. All but four OES invoices have been paid. Revenue to date \$104k, expected total OES revenue \$191k.



Beckwourth Peak Fire Protection District
Account Summary
30 May 2025

Business Checking Account:	\$469,501
Operational Reserves:	\$206,489
Capital Reserves:	\$100,000
Strike Team Reserves:	Variable based on reimbursement
Total Liquid Assets:	\$775,990

Bank Deposits:	19 May	OES Reimbursement	\$ 121,841
	28 Apr	IRS Refund	\$ 7,313
	21 Apr	Halleluja Contract	\$ 12,237
	21 Apr	OES Reimbursement	\$ 1,690
	15 Apr	Equipment Sale	\$ 10,000
	9 Apr	Training fees	\$ 300
	7 Apr	GSRMA	\$ 413

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05/28/25

Beckwourth Peak Fire Protection District
Vendor Balance Summary
As of April 30, 2025

	<u>Apr 30, 25</u>
Banner Communications	38.03
Beckwourth CSA	44.50
Best Best & Krieger LLP	3,068.69
Burton's Fire Inc	-286.26
Graffics Unlimited	112.60
High Sierra Gas	1,263.82
Hunt & Sons LLC	-581.63
Johns Spring and Suspension	-32.46
L.N. Curtis & Sons	-2,530.28
Les Schwab Tires	415.84
Liberty	662.64
Napa Auto Parts	-219.38
Plumas Ace Hardware	151.64
Verizon	103.88
TOTAL	<u><u>2,211.63</u></u>

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05/28/25

Beckwourth Peak Fire Protection District
Vendor Balance Summary
As of May 31, 2025

	<u>May 31, 25</u>
Burton's Fire Inc	-286.26
Cal Card	638.11
Graffics Unlimited	1,587.50
High Sierra Gas	344.50
Hunt & Sons LLC	1,140.28
Johns Spring and Suspension	-32.46
L.N. Curtis & Sons	-2,803.71
Les Schwab Tires	2,017.67
Liberty	438.03
Napa Auto Parts	82.84
Plumas Ace Hardware	<u>331.24</u>
TOTAL	<u><u>3,457.74</u></u>