

**Chester Public Utility District
Preliminary Work Plan
Fee Estimate**

	Estimated Hours			Blended Rate	Fee Range		
	from		to		from		to
Analysis	75	-	100	\$ 375	\$ 28,125	-	\$ 37,500
- Forensic accounting analysis in areas as specified by client including payroll/salaries analysis, accounting methodology, cash source and use analysis, among others. These analyses may include, among other procedures: - Interviews with various personnel - Examination of accounting records including the financial statements, trial balances and general ledger - Gaining an understanding of policies and procedures, as well as internal control structure - Review of supporting documentation which may include, but is not limited to, bank statements, check copies, wire transfers, tax records, invoices, contracts and/or agreements, payroll records, etc.							
Meetings	8	-	12	\$ 375	\$ 3,000	-	\$ 4,500
- Status meetings/calls/discussions with client and counsel							
Report	15	-	25	\$ 375	\$ 5,625	-	\$ 9,375
- Document requested services, procedures performed, findings and recommendations, if any.							
Total Hours and Fee Estimate				98	137	\$ 375	36,750 51,375

Assumptions:

The estimated fee range is based on the following assumptions:

- The estimate assumes a formal report will be prepared that outlines the services, procedures and findings.
- The estimate assumes the financial analysis would cover the last two fiscal years. (July 1, 2022 - June 30, 2024) Examination of additional years will result in a change in the estimate.
- Any out-of-pocket costs incurred, such as travel, are not included in the estimate.
- Any change in the scope of the assignment will result in a change in the estimate.
- The timing and nature in which documents are received may impact the efficiency of the engagement and result in a change in the estimate.
- "Blended Rate" is an estimate based on the actual rates of engagement personnel. The blended rate is for the purposes of this estimate only. Actual rates charged are based on the rate of the individual on the engagement.
- The number of estimated hours does not equate to the length of time it will take to complete the work due to the time gaps in requesting and receiving information, as well as staff availability/scheduling.