

RESOLUTION NO. 454

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SENECA HEALTHCARE DISTRICT REQUESTING THE SETTING OF 2025-26 PROPERTY TAX RATES FOR GENERAL OBLIGATION NOTES

WHEREAS, a duly called municipal election was held in the Seneca Healthcare District (the "District") on November 8, 2022, and thereafter canvassed pursuant to law; and

WHEREAS, at such election there was submitted to and approved by the requisite two-thirds (2/3) vote of the qualified electors of the District a question as to the issuance and sale of general obligation bonds of the District for the purpose of raising money for the acquisition, construction, installation and equipping of a new hospital and skilled nursing facility and improvements to facilities of the District, in the maximum aggregate principal amount of \$42,000,000 payable from the levy of an unlimited *ad valorem* tax against all taxable property in the District; and

WHEREAS, the District is proceeding with the issuance of its General Obligation Notes, Election of 2022, Series 2024 (the "GO Notes"); and

WHEREAS, the District now desires to request that the Plumas County Tax Assessor's office set the 2025-26 property tax rates for the GO Notes.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Seneca Healthcare District, Plumas County, California as follows:

SECTION 1. *Authorization.* The President of the District's Board of Directors, the Chief Executive Officer and Chief Financial Officer of the District (the "Authorized Officers") are each hereby authorized and directed to authorize the Plumas County Tax Assessor's office to set the 2025-26 property tax rate for the GO Notes at 0.0008000.

SECTION 2. *Further Action.* The Authorized Officers are authorized to take all actions which are necessary for the authorizations and direction provided in this resolution to be carried out.

SECTION 3. *Effective Date.* This Resolution shall be effective immediately as of the date of its adoption.

PASSED AND ADOPTED by the Board of Directors of the Seneca Healthcare District
this 28th day of August 2025, by the following vote:

AYES: _____

NAYS: _____

ABSENT: _____

ABSTAIN: _____

Jerri Nielsen, President of the Board

ATTEST:

I, Kenneth Crandall, Secretary of the Board of Directors of Seneca Healthcare District,
Plumas County, California, do hereby certify that the foregoing is a full, true and correct
copy of Resolution No.454 passed and adopted by said Board of Directors at a meeting
held on the 28th day of August 2025.

Kenneth Crandall, Board Secretary

BACK UP EXHIBITS

Bond Debt Service - Seneca Healthcare District

2025/26 Bond Debt Service	2025-26*
1 Debt Payment (March 15, 2026)	673,850.47
Debt Payment (Sep 15, 2026)	916,003.10
Add'l levy Request for Future FY 26-27 Debt Service	1,200,600.00
2 Reserve/Total left in fund after September 2025 Payment	(1,025,103.68)
3 Unitary Portion	-
4 Unsecured Portion	(51,072.02)
5 Total Debt for FY 25-26 Secured Portion	1,714,277.87
6 Total Unsecured Value*	73,379,337.00
7 Minus 13% delq rate	9,539,313.81
8 Unsecured rate (prior year secured rate)	0.00080
9 Unsecured 's portion	51,072.02
10 Total Secured/Utility Value*	2,323,283,459.00
11 Plus HOE/HOX	5,439,000.00
12 Minus 8% delq rate	(185,862,676.72)
13 Total Value to collect on	2,142,859,782.28
14 Secured Debt Service	1,714,277.87
15 Secured Bond Rate	0.0008000
Tax Rate per \$100,000	80.00

* FY 25-26 Assessed Values provided by Auditor Controller