

September 18, 2025

Bonnie Mullaney  
CPUD General Manager  
bmullaney@chesterpud.org

Dear Bonnie Mullaney,

We are pleased to confirm our understanding of the terms and objectives of our engagement and the nature and limitations of the services we will provide. This letter outlines our engagement to perform accounting services for Chester Public Utilities District in connection with the review of due to/due from accounting and related financial statement presentation for the fiscal year ended June 30, 2025.

#### Scope of Services

Our services will consist of the following:

- Review of intercompany and/or intra-entity due to/due from balances as of June 30, 2025.
- Evaluation of the accounting treatment and presentation of these balances in accordance with applicable accounting standards (e.g., U.S. GAAP or other relevant framework).
- Identification of any inconsistencies, misclassifications, or presentation issues.
- Recommendations for adjustments or disclosures, if necessary.

This engagement is not intended to be, and shall not be construed as, an audit, review, or compilation of financial statements. Accordingly, we will not express an opinion or any form of assurance on the financial statements or any part thereof.

#### Client Responsibilities

You are responsible for providing us with accurate and complete information necessary to carry out our engagement. This includes access to relevant financial records, supporting documentation, and personnel as needed.

Fees and Billing

Our fees for this engagement will be based on the time expended by our professionals and the level of expertise required. We will bill you at our standard hourly rate of \$285, plus out-of-pocket expenses, if any. Invoices will be issued monthly, and payment is due upon receipt.

Termination

Either party may terminate this engagement at any time by providing written notice. In the event of termination, you will be responsible for payment of fees for services rendered and expenses incurred through the termination date.

Confidentiality

We will maintain the confidentiality of all non-public information obtained during the course of our engagement, in accordance with applicable professional standards.

Acceptance

Please indicate your acceptance of the terms of this engagement by signing and returning a copy of this letter.

We appreciate the opportunity to serve you and look forward to working with you.

Sincerely,



Fechter & Company  
Certified Public Accountants

Accepted and Agreed: Chester Public Utilities District

By:

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_