

FROM: Leslie Chrysler

RE: Terms of Office

BACKGROUND:

Formation documents require:

Three terms of 4 years: 1/1/24 - 12/31/28

Two terms of 2 years: 1/1/24 - 12/31/26

EXECUTIVE SUMMARY:

Board members will consider who will hold 4 and 2 year terms. Commencing 1/1/26 all board terms will be 4 years.

RECOMMENDATION:

FISCAL IMPACT:
