



To Board of Directors
Indian Valley Community Services District
Greenville, CA 95947

The accompanying Balance sheet, as of December 31, 2023, and the related Profit and Loss Budget vs. Actual, by Class, for the six months and year then ended, were not subjected to an audit, review, or compilation engagement by me and accordingly, I do not express an opinion, a conclusion, nor provide any assurance on them.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Sincerely,

Mary Cheek, CPA

A Professional Accountancy Corporation

January 19, 2024

Indian Valley Community Services District

Balance Sheet

As of December 31, 2023

01/19/24

Accrual Basis

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
10005 · Plumas Bank 9449	424,214.40
10130 · UMPQUA Bank 6454	60,967.63
10135 · UMPQUA 8878	6,176.74
10150 · LAIF	336,039.45
10175 · Ca. CLASS Account	6,609,909.96
10250 · Plumas Water Reserve 6195	4,543.26
Total Checking/Savings	<u>7,441,851.44</u>
Accounts Receivable	
11000 · Accounts Receivable	300.00
Total Accounts Receivable	<u>300.00</u>
Other Current Assets	
10010 · Accounts Receivable W&S	265,708.23
11050 · Other Accounts Receivable	117,699.18
Total Other Current Assets	<u>383,407.41</u>
Total Current Assets	<u>7,825,558.85</u>
Fixed Assets	
	6,025,672.13
Other Assets	
11120 · Due From Other Funds	29,434.00
Total Other Assets	<u>29,434.00</u>
TOTAL ASSETS	<u>13,880,664.98</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20500 · Accounts Payable Other	9,142.51
21000 · Interest Payable	21,253.00
21040 · Due to other Funds - General	244,663.00
22003 · Umpqua Credit Card 4117	10,569.96
23000 · Customer Deposits - Water	15,811.37
23001 · Customers Deposits - Sewer	12,154.97
23250 · Empower Retirement	3,743.18
24001 · *Payroll Liabilities	189.07
Total Other Current Liabilities	<u>317,527.06</u>
Total Current Liabilities	<u>317,527.06</u>
Long Term Liabilities	
27010 · Umpqua Note	1,512,156.00
27020 · Water Truck Loan Umpqua	13,935.52
27030 · Sewer Truck Loan Umpqua	9,879.50
27050 · USDA Sewer Loan	163,150.00
27080 · Ca. Dept of Water 0% Loan	31,795.96
Total Long Term Liabilities	<u>1,730,916.98</u>
Total Liabilities	<u>2,048,444.04</u>
Equity	
301 Retained Earnings UR	276,966.77
26010 · Invested of FA, Net of Debt	3,699,218.00
26050 · Unrestricted Fund Equity	45,466.08
26400 · Debt Reserve	52,653.00
32000 · Retained Earnings	7,923,259.04
Net Income	<u>-165,341.95</u>

Indian Valley Community Services District

Balance Sheet

As of December 31, 2023

	<u>Dec 31, 23</u>
Total Equity	<u>11,832,220.94</u>
TOTAL LIABILITIES & EQUITY	<u><u>13,880,664.98</u></u>

Indian Valley Community Services District
Profit & Loss Budget vs. Actual WATER
 July through December 2023

01/19/24

Accrual Basis

	Jul - Dec 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
30314 · Service Charges Water	208,466.17	145,021.36	63,444.81
30314.1 · USDA Reserve Revenue	0.00	2,501.66	-2,501.66
30315 · Water Use	0.00	24,138.50	-24,138.50
31321 · Tax Revenue	40,889.67		
31326 · Interest Revenue	76,074.49	0.00	76,074.49
31327 · Grant Revenue	2,215.69		
31330 · Misc. Revenue	13,876.85		
Total Income	341,522.87	171,661.52	169,861.35
Gross Profit	341,522.87	171,661.52	169,861.35
Expense			
40010 · Salaries and Wages - ST	55,260.49	17,279.80	37,980.69
40011 · Salaries and Wages - OT	3,772.37	1,455.14	2,317.23
40012 · Pager Duty	0.00	124.69	-124.69
40015 · EE Benefits	19,561.11	1,852.60	17,708.51
40016 · Workers Compensation	0.00	1,515.40	-1,515.40
40017 · Mapping & CAD & GIS & Software	1,335.44		
40018 · Advertising/Legal Notices	0.00	112.50	-112.50
40022 · Interest	23,863.36	252.33	23,611.03
40023 · Insurance	20,986.79	6,255.62	14,731.17
40024 · Communication	2,395.38	848.03	1,547.35
40025 · Office Expense	4,620.68	2,598.88	2,021.80
40026 · Rent/Lease	4,000.25		
40027 · Memberships	2,047.50	20.00	2,027.50
40028 · Food & Household Items	0.00	151.93	-151.93
40030 · Bank Fees	856.65	138.59	718.06
40031 · Professional Service	143,799.55	49,308.85	94,490.70
40033 · Customer Payments/Refunds	521.84		
40035 · Travel, Education and Training	149.95	192.09	-42.14
40040 · Vehicle Expenses			
40041 · Fuel	4,771.43	12,866.84	-8,095.41
40042 · Repairs	3,092.02	13,254.58	-10,162.56
40043 · Mileage Reimbursement	54.10		
40040 · Vehicle Expenses - Other	1,242.23		
Total 40040 · Vehicle Expenses	9,159.78	26,121.42	-16,961.64
40050 · Utilities			
40051 · Electric	7,041.19	1,538.67	5,502.52
40052 · Garbage	309.92		
40050 · Utilities - Other	709.56	442.14	267.42
Total 40050 · Utilities	8,060.67	1,980.81	6,079.86
40055 · Small Tools	752.93	467.70	285.23
40056 · Supplies	23,085.72	58,856.51	-35,770.79
40057 · Postage	807.56	750.00	57.56
40061 · Repairs and Maintenance	19,367.63	43,350.00	-23,982.37
40062 · State Required Eng. Reports	4,019.36	3,571.65	447.71
40068 · Permits and Inspections	12,653.40	774.30	11,879.10
40075 · Safety	255.09	849.93	-594.84
40078 · Property Tax	187.20	75.45	111.75
66001 · *Payroll Expenses	817.35	8.25	809.10
66002 · Retirement Benefits	5,452.30		
Total Expense	367,790.35	218,912.47	148,877.88
Net Ordinary Income	-26,267.48	-47,250.95	20,983.47
Other Income/Expense			
Other Expense			
40100 · Administration Expense	34,290.38	77,213.43	-42,923.05
50506 · Capital Improvements	0.00	20,271.50	-20,271.50

Indian Valley Community Services District
Profit & Loss Budget vs. Actual WATER
July through December 2023

	<u>Jul - Dec 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Total Other Expense	34,290.38	97,484.93	-63,194.55
Net Other Income	-34,290.38	-97,484.93	63,194.55
Net Income	<u>-60,557.86</u>	<u>-144,735.88</u>	<u>84,178.02</u>

Indian Valley Community Services District Profit & Loss Budget vs. Actual SEWER July through December 2023

	Jul - Dec 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
30304 · Service Charge Sewer	63,764.70	82,850.50	-19,085.80
31321 · Tax Revenue	25,177.88		
31326 · Interest Revenue	46,842.24	622.60	46,219.64
31327 · Grant Revenue	40,252.50		
31330 · Misc. Revenue	420.00		
Total Income	176,457.32	83,473.10	92,984.22
Gross Profit	176,457.32	83,473.10	92,984.22
Expense			
40010 · Salaries and Wages - ST	55,521.77	17,279.79	38,241.98
40011 · Salaries and Wages - OT	2,459.81	1,455.15	1,004.66
40012 · Pager Duty	0.00	124.69	-124.69
40015 · EE Benefits	20,612.46	1,852.60	18,759.86
40016 · Workers Compensation	0.00	1,515.40	-1,515.40
40017 · Mapping & CAD & GIS & Software	1,335.44		
40018 · Advertising/Legal Notices	0.00	112.50	-112.50
40022 · Interest	4,156.88	12,944.48	-8,787.60
40023 · Insurance	20,986.79	6,255.63	14,731.16
40024 · Communication	1,968.69	848.00	1,120.69
40025 · Office Expense	4,556.33	2,598.88	1,957.45
40026 · Rent/Lease	43,751.40	3,210.00	40,541.40
40027 · Memberships	2,047.50	19.99	2,027.51
40028 · Food & Household Items	0.00	151.93	-151.93
40030 · Bank Fees	317.06	131.18	185.88
40031 · Professional Service	97,320.13	59,740.03	37,580.10
40033 · Customer Payments/Refunds	307.19		
40035 · Travel, Education and Training	0.00	142.09	-142.09
40040 · Vehicle Expenses			
40041 · Fuel	4,490.95	3,973.88	517.07
40042 · Repairs	1,726.12	31,971.11	-30,244.99
40040 · Vehicle Expenses - Other	3,367.89		
Total 40040 · Vehicle Expenses	9,584.96	35,944.99	-26,360.03
40050 · Utilities			
40051 · Electric	4,280.71	1,538.66	2,742.05
40052 · Garbage	309.93		
40053 · Propane/Oil	609.30		
40050 · Utilities - Other	1,120.48		
Total 40050 · Utilities	6,320.42	1,538.66	4,781.76
40055 · Small Tools	28.02		
40056 · Supplies	14,408.56	32,200.30	-17,791.74
40057 · Postage	797.36	750.00	47.36
40061 · Repairs and Maintenance	126,918.26	190,201.71	-63,283.45
40068 · Permits and Inspections	298.51	5,180.00	-4,881.49
40075 · Safety	255.10	849.93	-594.83
40078 · Property Tax	337.26	75.45	261.81
66001 · *Payroll Expenses	0.00	8.25	-8.25
66002 · Retirement Benefits	5,452.36		
Total Expense	419,742.26	375,131.63	44,610.63
Net Ordinary Income	-243,284.94	-291,658.53	48,373.59
Other Income/Expense			
Other Income			
39000 · Other Income	0.00	66,915.73	-66,915.73
Total Other Income	0.00	66,915.73	-66,915.73
Other Expense			
40100 · Administration Expense	39,134.04	113,810.85	-74,676.81

Indian Valley Community Services District
Profit & Loss Budget vs. Actual SEWER
July through December 2023

	<u>Jul - Dec 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
50506 · Capital Improvements	0.00	39,692.25	-39,692.25
Total Other Expense	39,134.04	153,503.10	-114,369.06
Net Other Income	-39,134.04	-86,587.37	47,453.33
Net Income	<u>-282,418.98</u>	<u>-378,245.90</u>	<u>95,826.92</u>

Indian Valley Community Services District
Profit & Loss Budget vs. Actual PARK
 July through December 2023

	Jul - Dec 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31321 · Tax Revenue	4,293.91		
31326 · Interest Revenue	7,988.58		
31327 · Grant Revenue	8,159.05		
31330 · Misc. Revenue	1,039.92		
Total Income	<u>21,481.46</u>		
Gross Profit	21,481.46		
Expense			
40031 · Professional Service	1,950.00	4,110.00	-2,160.00
40040 · Vehicle Expenses			
40041 · Fuel	41.09		
40040 · Vehicle Expenses - Other	63.57		
Total 40040 · Vehicle Expenses	<u>104.66</u>		
40050 · Utilities			
40051 · Electric	773.10		
40052 · Garbage	0.00	752.15	-752.15
Total 40050 · Utilities	<u>773.10</u>	752.15	20.95
40056 · Supplies	1,462.35	214.02	1,248.33
40061 · Repairs and Maintenance	0.00	5,170.00	-5,170.00
40062 · State Required Eng. Reports	0.00	120.33	-120.33
40068 · Permits and Inspections	140.00	518.00	-378.00
Total Expense	<u>4,430.11</u>	<u>10,884.50</u>	<u>-6,454.39</u>
Net Ordinary Income	17,051.35	-10,884.50	27,935.85
Other Income/Expense			
Other Expense			
40100 · Administration Expense	413.02	4,997.06	-4,584.04
Total Other Expense	<u>413.02</u>	<u>4,997.06</u>	<u>-4,584.04</u>
Net Other Income	<u>-413.02</u>	<u>-4,997.06</u>	<u>4,584.04</u>
Net Income	<u><u>16,638.33</u></u>	<u><u>-15,881.56</u></u>	<u><u>32,519.89</u></u>

Indian Valley Community Services District
Profit & Loss Budget vs. Actual LIGHTS
 July through December 2023

	Jul - Dec 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31321 · Tax Revenue	2,830.06		
31326 · Interest Revenue	5,265.18		
Total Income	8,095.24		
Gross Profit	8,095.24		
Expense			
40050 · Utilities			
40051 · Electric	2,284.65	5,707.27	-3,422.62
Total 40050 · Utilities	2,284.65	5,707.27	-3,422.62
Total Expense	2,284.65	5,707.27	-3,422.62
Net Ordinary Income	5,810.59	-5,707.27	11,517.86
Other Income/Expense			
Other Expense			
40100 · Administration Expense	213.01	2,567.36	-2,354.35
Total Other Expense	213.01	2,567.36	-2,354.35
Net Other Income	-213.01	-2,567.36	2,354.35
Net Income	5,597.58	-8,274.63	13,872.21

Indian Valley Community Services District
Profit & Loss Budget vs. Actual: FIRE
July through December 2023

	Jul - Dec 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31321 · Tax Revenue	24,397.18		
31326 · Interest Revenue	45,389.68		
31330 · Misc. Revenue	409,267.01	0.00	409,267.01
Total Income	479,053.87	0.00	479,053.87
Gross Profit	479,053.87	0.00	479,053.87
Expense			
40010 · Salaries and Wages - ST	27,242.76	21,000.00	6,242.76
40011 · Salaries and Wages - OT	1,008.00		
40015 · EE Benefits	9,423.71		
40016 · Workers Compensation	3,178.00	18,772.50	-15,594.50
40023 · Insurance	8,073.67	37,533.61	-29,459.94
40024 · Communication	1,572.15	3,000.00	-1,427.85
40025 · Office Expense	698.19		
40026 · Rent/Lease	2,404.04		
40027 · Memberships	2,146.00		
40028 · Food & Household Items	161.90	1,200.00	-1,038.10
40030 · Bank Fees	40.95		
40031 · Professional Service	42,305.94	525.00	41,780.94
40035 · Travel, Education and Training	-4,333.96		
40040 · Vehicle Expenses			
40041 · Fuel	3,505.74	1,879.23	1,626.51
40042 · Repairs	5,291.29	11,979.47	-6,688.18
40040 · Vehicle Expenses - Other	867.03		
Total 40040 · Vehicle Expenses	9,664.06	13,858.70	-4,194.64
40050 · Utilities			
40051 · Electric	1,713.59	547.04	1,166.55
40052 · Garbage	676.44	210.00	466.44
40053 · Propane/Oil	0.00	194.20	-194.20
40050 · Utilities - Other	217.49		
Total 40050 · Utilities	2,607.52	951.24	1,656.28
40055 · Small Tools	0.00	22,918.77	-22,918.77
40056 · Supplies	28,080.36	3,726.52	24,353.84
40057 · Postage	44.00		
40061 · Repairs and Maintenance	13,573.56	2,732.60	10,840.96
40068 · Permits and Inspections	3,075.83		
40075 · Safety	0.00	6,828.29	-6,828.29
66001 · *Payroll Expenses	70,305.68		
66002 · Retirement Benefits	3,615.45		
Total Expense	224,887.81	133,047.23	91,840.58
Net Ordinary Income	254,166.06	-133,047.23	387,213.29
Other Income/Expense			
Other Expense			
40100 · Administration Expense	20,967.08	0.00	20,967.08
50506 · Capital Improvements	78,000.00	19,150.88	58,849.12
Total Other Expense	98,967.08	19,150.88	79,816.20
Net Other Income	-98,967.08	-19,150.88	-79,816.20
Net Income	155,198.98	-152,198.11	307,397.09

Indian Valley Community Services District
Profit & Loss Budget vs. Actual ADMIN
 July through December 2023

01/19/24

Accrual Basis

	Jul - Dec 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
30320 · Administrative Service Income	95,017.53	239,908.81	-144,891.28
31330 · Misc. Revenue	200.00		
Total Income	<u>95,217.53</u>	<u>239,908.81</u>	<u>-144,691.28</u>
Gross Profit	95,217.53	239,908.81	-144,691.28
Expense			
40010 · Salaries and Wages - ST	76,326.71	74,109.99	2,216.72
40011 · Salaries and Wages - OT	0.00	14,046.75	-14,046.75
40015 · EE Benefits	5,973.29	24,812.37	-18,839.08
40016 · Workers Compensation	0.00	757.70	-757.70
40018 · Advertising/Legal Notices	0.00	172.00	-172.00
40020 · Software	0.00	2,465.32	-2,465.32
40023 · Insurance	0.00	509.65	-509.65
40024 · Communication	0.00	2,315.83	-2,315.83
40025 · Office Expense	99.00	7,258.56	-7,159.56
40026 · Rent/Lease	0.00	6,346.14	-6,346.14
40027 · Memberships	0.00	5,281.00	-5,281.00
40030 · Bank Fees	244.00	3,488.66	-3,244.66
40031 · Professional Service	0.00	150,000.00	-150,000.00
40035 · Travel, Education and Training	0.00	1,800.00	-1,800.00
40050 · Utilities			
40051 · Electric	259.62		
40053 · Propane/Oil	0.00	20.00	-20.00
40050 · Utilities - Other	776.82		
Total 40050 · Utilities	<u>1,036.44</u>	<u>20.00</u>	<u>1,016.44</u>
40075 · Safety	0.00	660.52	-660.52
40078 · Property Tax	224.34		
66001 · *Payroll Expenses	1,033.74	0.00	1,033.74
66002 · Retirement Benefits	10,080.01		
Total Expense	<u>95,017.53</u>	<u>294,044.49</u>	<u>-199,026.96</u>
Net Ordinary Income	<u>200.00</u>	<u>-54,135.68</u>	<u>54,335.68</u>
Net Income	<u><u>200.00</u></u>	<u><u>-54,135.68</u></u>	<u><u>54,335.68</u></u>