



To Board of Directors
Indian Valley Community Services District
Greenville, CA 95947

The accompanying Balance Sheet, as of January 31, 2024, and the related Profit and Loss Budget vs. Actual, by Class for the seven months and year then ended, were not subjected to an audit, review, or compilation engagement by me and accordingly, I do not express an opinion, a conclusion, nor provide any assurance on them.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Sincerely,

Mary Cheek, CPA

A Professional Accountancy Corporation

February 24, 2024

Indian Valley Community Services District

Balance Sheet

As of January 31, 2024

02/24/24

Accrual Basis

Jan 31, 24

ASSETS	
Current Assets	
Checking/Savings	
10005 · Plumas Bank 9449	252,228.99
10130 · UMPQUA Bank 6454	65,419.17
10135 · UMPQUA 8878	6,176.79
10150 · LAIF	336,039.45
10175 · Ca. CLASS Account	6,640,687.98
10250 · Plumas Water Reserve 6195	4,543.80
Total Checking/Savings	7,305,096.18
Accounts Receivable	
11000 · Accounts Receivable	300.00
Total Accounts Receivable	300.00
Other Current Assets	
10010 · Accounts Receivable W&S	271,222.98
11050 · Other Accounts Receivable	117,699.18
Total Other Current Assets	388,922.16
Total Current Assets	7,694,318.34
Fixed Assets	
12005 · Leasehold Improvements	98,364.00
12006 · Streetscapes project	271,201.00
12007 · Crescent Mills Project 16-17	4,635.00
12010 · Land	196,233.63
12020 · Buildings Fire	39,500.00
12025 · Buildings Other	80,000.00
12030 · Improvements	1,843.00
12040 · Equipment	146,401.24
12045 · Equipment Fire	681,589.95
12050 · Accumulated Depreciation G	-510,727.00
12060 · Accumulated Depreciation F	-495,709.00
12070 · Accumulated Depreciation OA	35,014.00
12140 · Water System G	5,096,683.00
12150 · Water System CM	1,068,670.00
12155 · Equipment G	65,494.00
12160 · Equipment CM	12,482.00
12180 · Accumulated Depreciation G Wtr	-1,931,474.00
12190 · Accumulated Depreciation CM Wtr	-394,379.00
12240 · Waste Water System	2,000,496.00
12250 · Waste Water System T	477,274.50
12255 · Equipment G WW	76,475.00
12260 · Equipment T WW	6,331.00
12280 · Accumulated Depreciation G WW	-1,208,087.00
12290 · Accumulated Depreciation T WW	-306,241.00
12300 · Construction in Process	
12310 · Greenville Planning Grant	123,402.04
12300 · Construction in Process - Other	-23,032.59
Total 12300 · Construction in Process	100,369.45
12400 · Other Fixed Assets	413,232.36
Total Fixed Assets	6,025,672.13
Other Assets	
11120 · Due From Other Funds	29,434.00
Total Other Assets	29,434.00
TOTAL ASSETS	13,749,424.47
LIABILITIES & EQUITY	
Liabilities	

Indian Valley Community Services District

Balance Sheet

As of January 31, 2024

02/24/24

Accrual Basis

	Jan 31, 24
Current Liabilities	
Other Current Liabilities	
20500 · Accounts Payable Other	9,142.51
21000 · Interest Payable	21,253.00
21040 · Due to other Funds - General	244,663.00
2111 · *Direct Deposit Liabilities	-1,704.59
22003 · Umpqua Credit Card 4117	5,374.95
23000 · Customer Deposits - Water	15,751.36
23001 · Customers Deposits - Sewer	12,290.08
23250 · Empower Retirement	285.65
24001 · *Payroll Liabilities	189.07
Total Other Current Liabilities	<u>307,245.03</u>
Total Current Liabilities	307,245.03
Long Term Liabilities	
27010 · Umpqua Note	1,512,156.00
27020 · Water Truck Loan Umpqua	13,024.42
27030 · Sewer Truck Loan Umpqua	9,233.58
27050 · USDA Sewer Loan	163,150.00
27080 · Ca. Dept of Water 0% Loan	29,524.82
Total Long Term Liabilities	<u>1,727,088.82</u>
Total Liabilities	2,034,333.85
Equity	
301 Retained Earnings UR	276,966.77
26010 · Invested of FA, Net of Debt	3,699,218.00
26050 · Unrestricted Fund Equity	45,466.08
26400 · Debt Reserve	52,653.00
32000 · Retained Earnings	7,924,401.04
Net Income	-283,614.27
Total Equity	<u>11,715,090.62</u>
TOTAL LIABILITIES & EQUITY	<u><u>13,749,424.47</u></u>

Indian Valley Community Services District
Profit & Loss Budget vs. Actual WATER
 July 2023 through January 2024

02/24/24

Accrual Basis

	Jul '23 - Jan 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
30314 · Service Charges Water	244,556.78	174,008.37	70,548.41
30314.1 · USDA Reserve Revenue	0.00	2,501.66	-2,501.66
30315 · Water Use	0.00	24,138.50	-24,138.50
31321 · Tax Revenue	40,889.67	0.00	40,889.67
31326 · Interest Revenue	88,971.02	0.00	88,971.02
31327 · Grant Revenue	2,215.69		
31330 · Misc. Revenue	13,976.85	0.00	13,976.85
Total Income	390,610.01	200,648.53	189,961.48
Gross Profit	390,610.01	200,648.53	189,961.48
Expense			
40010 · Salaries and Wages - ST	64,527.12	21,772.10	42,755.02
40011 · Salaries and Wages - OT	4,631.98	2,289.77	2,342.21
40012 · Pager Duty	0.00	124.69	-124.69
40015 · EE Benefits	23,899.81	2,671.73	21,228.08
40016 · Workers Compensation	0.00	1,515.40	-1,515.40
40017 · Mapping & CAD & GIS & Software	1,335.44	0.00	1,335.44
40018 · Advertising/Legal Notices	153.00	112.50	40.50
40022 · Interest	23,905.89	345.40	23,560.49
40023 · Insurance	20,986.79	6,255.62	14,731.17
40024 · Communication	2,669.87	1,820.48	849.39
40025 · Office Expense	4,960.86	2,838.97	2,121.89
40026 · Rent/Lease	5,185.25	0.00	5,185.25
40027 · Memberships	2,174.15	20.00	2,154.15
40028 · Food & Household Items	0.00	151.93	-151.93
40030 · Bank Fees	677.33	96.94	580.39
40031 · Professional Service	163,182.72	52,940.35	110,242.37
40033 · Customer Payments/Refunds	521.84		
40035 · Travel, Education and Training	514.96	192.09	322.87
40040 · Vehicle Expenses			
40041 · Fuel	4,771.43	13,126.25	-8,354.82
40042 · Repairs	3,265.89	13,254.58	-9,988.69
40043 · Mileage Reimbursement	54.10		
40040 · Vehicle Expenses - Other	1,242.23	1,260.66	-18.43
Total 40040 · Vehicle Expenses	9,333.65	27,641.49	-18,307.84
40050 · Utilities			
40051 · Electric	8,171.82	1,538.67	6,633.15
40052 · Garbage	345.34	329.39	15.95
40050 · Utilities - Other	709.56	442.14	267.42
Total 40050 · Utilities	9,226.72	2,310.20	6,916.52
40055 · Small Tools	1,359.46	467.70	891.76
40056 · Supplies	26,377.47	64,536.14	-38,158.67
40057 · Postage	807.56	750.00	57.56
40061 · Repairs and Maintenance	19,367.63	46,837.02	-27,469.39
40062 · State Required Eng. Reports	4,576.56	3,571.65	1,004.91
40068 · Permits and Inspections	13,836.56	3,045.44	10,791.12
40075 · Safety	1,712.62	849.93	862.69
40078 · Property Tax	187.20	75.45	111.75
41327 · Grant Expense	3,920.17		
66001 · *Payroll Expenses	817.35	14.12	803.23
66002 · Retirement Benefits	6,464.92		
Total Expense	417,314.88	243,247.11	174,067.77
Net Ordinary Income	-26,704.87	-42,598.58	15,893.71
Other Income/Expense			
Other Expense			
40100 · Administration Expense	37,618.71	108,506.04	-70,887.33

Indian Valley Community Services District
Profit & Loss Budget vs. Actual WATER
July 2023 through January 2024

	Jul '23 - Jan 24	Budget	\$ Over Budget
50506 - Capital Improvements	0.00	31,141.72	-31,141.72
Total Other Expense	37,618.71	139,647.76	-102,029.05
Net Other Income	-37,618.71	-139,647.76	102,029.05
Net Income	<u>-64,323.58</u>	<u>-182,246.34</u>	<u>117,922.76</u>

Indian Valley Community Services District
Profit & Loss Budget vs. Actual SEWER
 July 2023 through January 2024

	Jul '23 - Jan 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
30304 · Service Charge Sewer	77,128.49	91,736.21	-14,607.72
31321 · Tax Revenue	25,177.88	0.00	25,177.88
31326 · Interest Revenue	54,783.02	622.60	54,160.42
31327 · Grant Revenue	40,252.50		
31330 · Misc. Revenue	620.00	0.00	620.00
Total Income	197,961.89	92,358.81	105,603.08
Gross Profit	197,961.89	92,358.81	105,603.08
Expense			
40010 · Salaries and Wages - ST	64,788.40	19,608.09	45,180.31
40011 · Salaries and Wages - OT	3,319.42	1,934.70	1,384.72
40012 · Pager Duty	0.00	124.69	-124.69
40015 · EE Benefits	24,951.16	2,241.49	22,709.67
40016 · Workers Compensation	0.00	1,515.40	-1,515.40
40017 · Mapping & CAD & GIS & Software	1,335.44	0.00	1,335.44
40018 · Advertising/Legal Notices	152.99	112.50	40.49
40022 · Interest	4,187.03	13,001.19	-8,814.16
40023 · Insurance	20,986.79	6,255.63	14,731.16
40024 · Communication	2,243.18	1,820.45	422.73
40025 · Office Expense	4,882.62	2,838.98	2,043.64
40026 · Rent/Lease	44,936.40	3,210.00	41,726.40
40027 · Memberships	2,074.15	19.99	2,054.16
40028 · Food & Household Items	0.00	151.93	-151.93
40030 · Bank Fees	-461.37	79.53	-540.90
40031 · Professional Service	116,104.33	63,371.53	52,732.80
40033 · Customer Payments/Refunds	307.19		
40035 · Travel, Education and Training	365.00	142.09	222.91
40040 · Vehicle Expenses			
40041 · Fuel	4,490.95	4,113.21	377.74
40042 · Repairs	1,899.98	33,231.77	-31,331.79
40040 · Vehicle Expenses - Other	3,367.89	0.00	3,367.89
Total 40040 · Vehicle Expenses	9,758.82	37,344.98	-27,586.16
40050 · Utilities			
40051 · Electric	5,319.90	1,538.66	3,781.24
40052 · Garbage	309.93	329.38	-19.45
40053 · Propane/Oil	609.30	0.00	609.30
40050 · Utilities - Other	1,322.64	0.00	1,322.64
Total 40050 · Utilities	7,561.77	1,868.04	5,693.73
40055 · Small Tools	118.39		
40056 · Supplies	15,204.39	32,716.89	-17,512.50
40057 · Postage	797.36	750.00	47.36
40061 · Repairs and Maintenance	173,148.02	193,591.90	-20,443.88
40068 · Permits and Inspections	28,956.51	29,867.00	-910.49
40075 · Safety	1,712.63	849.93	862.70
40078 · Property Tax	337.26	75.45	261.81
41327 · Grant Expense	3,920.17		
66001 · *Payroll Expenses	0.00	14.13	-14.13
66002 · Retirement Benefits	6,465.00		
Total Expense	538,148.05	413,506.51	124,641.54
Net Ordinary Income	-340,186.16	-321,147.70	-19,038.46
Other Income/Expense			
Other Income			
39000 · Other Income	0.00	66,915.73	-66,915.73
Total Other Income	0.00	66,915.73	-66,915.73
Other Expense			

Indian Valley Community Services District
Profit & Loss Budget vs. Actual SEWER
July 2023 through January 2024

	Jul '23 - Jan 24	Budget	\$ Over Budget
40100 · Administration Expense	48,511.18	178,917.12	-130,405.94
50506 · Capital Improvements	0.00	41,052.25	-41,052.25
Total Other Expense	48,511.18	219,969.37	-171,458.19
Net Other Income	-48,511.18	-153,053.64	104,542.46
Net Income	-388,697.34	-474,201.34	85,504.00

Indian Valley Community Services District
Profit & Loss Budget vs. Actual PARK
 July 2023 through January 2024

	Jul '23 - Jan 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31321 · Tax Revenue	4,293.91	0.00	4,293.91
31326 · Interest Revenue	9,342.81	0.00	9,342.81
31327 · Grant Revenue	8,159.05		
31330 · Misc. Revenue	1,039.92	0.00	1,039.92
Total Income	<u>22,835.69</u>	<u>0.00</u>	<u>22,835.69</u>
Gross Profit	22,835.69	0.00	22,835.69
Expense			
40031 · Professional Service	1,950.00	4,110.00	-2,160.00
40040 · Vehicle Expenses			
40041 · Fuel	41.09	0.00	41.09
40040 · Vehicle Expenses - Other	63.57		
Total 40040 · Vehicle Expenses	<u>104.66</u>	<u>0.00</u>	<u>104.66</u>
40050 · Utilities			
40051 · Electric	773.10	0.00	773.10
40052 · Garbage	0.00	752.15	-752.15
Total 40050 · Utilities	<u>773.10</u>	<u>752.15</u>	<u>20.95</u>
40056 · Supplies	1,462.35	214.02	1,248.33
40061 · Repairs and Maintenance	0.00	5,170.00	-5,170.00
40062 · State Required Eng. Reports	0.00	120.33	-120.33
40068 · Permits and Inspections	140.00	518.00	-378.00
Total Expense	<u>4,430.11</u>	<u>10,884.50</u>	<u>-6,454.39</u>
Net Ordinary Income	18,405.58	-10,884.50	29,290.08
Other Income/Expense			
Other Expense			
40100 · Administration Expense	399.35	5,377.40	-4,978.05
Total Other Expense	<u>399.35</u>	<u>5,377.40</u>	<u>-4,978.05</u>
Net Other Income	-399.35	-5,377.40	4,978.05
Net Income	<u><u>18,006.23</u></u>	<u><u>-16,261.90</u></u>	<u><u>34,268.13</u></u>

Indian Valley Community Services District Profit & Loss Budget vs. Actual LIGHTS July 2023 through January 2024

	Jul '23 - Jan 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31321 · Tax Revenue	2,830.06	0.00	2,830.06
31326 · Interest Revenue	6,157.74	0.00	6,157.74
Total Income	<u>8,987.80</u>	<u>0.00</u>	<u>8,987.80</u>
Gross Profit	8,987.80	0.00	8,987.80
Expense			
40050 · Utilities			
40051 · Electric	3,222.34	5,707.27	-2,484.93
Total 40050 · Utilities	<u>3,222.34</u>	<u>5,707.27</u>	<u>-2,484.93</u>
Total Expense	<u>3,222.34</u>	<u>5,707.27</u>	<u>-2,484.93</u>
Net Ordinary Income	5,765.46	-5,707.27	11,472.73
Other Income/Expense			
Other Expense			
40100 · Administration Expense	290.48	2,801.74	-2,511.26
Total Other Expense	<u>290.48</u>	<u>2,801.74</u>	<u>-2,511.26</u>
Net Other Income	-290.48	-2,801.74	2,511.26
Net Income	<u><u>5,474.98</u></u>	<u><u>-8,509.01</u></u>	<u><u>13,983.99</u></u>

Indian Valley Community Services District
Profit & Loss Budget vs. Actual: FIRE
 July 2023 through January 2024

	Jul '23 - Jan 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31321 · Tax Revenue	24,397.18	25,000.00	-602.82
31326 · Interest Revenue	53,084.19	0.00	53,084.19
31330 · Misc. Revenue	428,767.01	0.00	428,767.01
Total Income	<u>506,248.38</u>	<u>25,000.00</u>	<u>481,248.38</u>
Gross Profit	506,248.38	25,000.00	481,248.38
Expense			
40010 · Salaries and Wages - ST	31,927.68	24,500.00	7,427.68
40011 · Salaries and Wages - OT	1,008.00	0.00	1,008.00
40015 · EE Benefits	10,072.58	116.34	9,956.24
40016 · Workers Compensation	3,178.00	18,772.50	-15,594.50
40018 · Advertising/Legal Notices	153.08		
40023 · Insurance	8,073.67	42,563.09	-34,489.42
40024 · Communication	2,072.68	3,500.00	-1,427.32
40025 · Office Expense	703.21	0.00	703.21
40026 · Rent/Lease	3,589.04	0.00	3,589.04
40027 · Memberships	2,172.65	0.00	2,172.65
40028 · Food & Household Items	161.90	1,400.00	-1,238.10
40030 · Bank Fees	-222.23		
40031 · Professional Service	55,020.35	525.00	54,495.35
40035 · Travel, Education and Training	-3,093.88	0.00	-3,093.88
40040 · Vehicle Expenses			
40041 · Fuel	3,505.74	1,879.23	1,626.51
40042 · Repairs	5,496.60	12,058.78	-6,562.18
40040 · Vehicle Expenses - Other	6,259.53	0.00	6,259.53
Total 40040 · Vehicle Expenses	<u>15,261.87</u>	<u>13,938.01</u>	<u>1,323.86</u>
40050 · Utilities			
40051 · Electric	3,002.61	547.04	2,455.57
40052 · Garbage	711.86	245.00	466.86
40053 · Propane/Oil	0.00	194.20	-194.20
40050 · Utilities - Other	217.49	0.00	217.49
Total 40050 · Utilities	<u>3,931.96</u>	<u>986.24</u>	<u>2,945.72</u>
40055 · Small Tools	0.00	22,918.77	-22,918.77
40056 · Supplies	28,506.23	3,726.52	24,779.71
40057 · Postage	44.00		
40061 · Repairs and Maintenance	13,573.56	6,523.59	7,049.97
40068 · Permits and Inspections	3,075.83		
40075 · Safety	1,457.53	6,828.29	-5,370.76
41327 · Grant Expense	3,920.16		
66001 · *Payroll Expenses	70,305.68	0.00	70,305.68
66002 · Retirement Benefits	4,083.95		
Total Expense	<u>258,977.50</u>	<u>146,298.35</u>	<u>112,679.15</u>
Net Ordinary Income	247,270.88	-121,298.35	368,569.23
Other Income/Expense			
Other Expense			
40100 · Administration Expense	23,345.44	0.00	23,345.44
50506 · Capital Improvements	78,000.00	23,750.88	54,249.12
Total Other Expense	<u>101,345.44</u>	<u>23,750.88</u>	<u>77,594.56</u>
Net Other Income	<u>-101,345.44</u>	<u>-23,750.88</u>	<u>-77,594.56</u>
Net Income	<u><u>145,925.44</u></u>	<u><u>-145,049.23</u></u>	<u><u>290,974.67</u></u>

Indian Valley Community Services District
Profit & Loss Budget vs. Actual ADMIN
 July 2023 through January 2024

	Jul '23 - Jan 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
30320 · Administrative Service Income	110,165.16	350,044.83	-239,879.67
Total Income	110,165.16	350,044.83	-239,879.67
Gross Profit	110,165.16	350,044.83	-239,879.67
Expense			
40010 · Salaries and Wages - ST	88,516.83	78,619.79	9,897.04
40011 · Salaries and Wages - OT	0.00	14,046.75	-14,046.75
40015 · EE Benefits	7,661.53	25,436.98	-17,775.45
40016 · Workers Compensation	0.00	757.70	-757.70
40018 · Advertising/Legal Notices	0.00	172.00	-172.00
40020 · Software	0.00	4,458.01	-4,458.01
40023 · Insurance	0.00	509.65	-509.65
40024 · Communication	0.00	2,315.83	-2,315.83
40025 · Office Expense	99.00	7,301.86	-7,202.86
40026 · Rent/Lease	0.00	6,346.14	-6,346.14
40027 · Memberships	0.00	5,281.00	-5,281.00
40030 · Bank Fees	294.25	3,488.66	-3,194.41
40031 · Professional Service	0.00	175,000.00	-175,000.00
40035 · Travel, Education and Training	0.00	2,100.00	-2,100.00
40050 · Utilities			
40051 · Electric	259.62		
40053 · Propane/Oil	0.00	52.97	-52.97
40050 · Utilities - Other	776.82	0.00	776.82
Total 40050 · Utilities	1,036.44	52.97	983.47
40075 · Safety	0.00	660.52	-660.52
40078 · Property Tax	224.34		
66001 · *Payroll Expenses	1,033.74	92,482.05	-91,448.31
66002 · Retirement Benefits	11,299.03		
Total Expense	110,165.16	419,029.91	-308,864.75
Net Ordinary Income	0.00	-68,985.08	68,985.08
Other Income/Expense			
Other Expense			
50506 · Capital Improvements	0.00	5,000.00	-5,000.00
Total Other Expense	0.00	5,000.00	-5,000.00
Net Other Income	0.00	-5,000.00	5,000.00
Net Income	0.00	-73,985.08	73,985.08