

RESOLUTION NO. 442

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
SENECA HEALTHCARE DISTRICT ADOPTING A DEBT
POLICY**

WHEREAS, the Seneca Healthcare District (the “District”) is a health care district duly organized and existing under and pursuant to the laws of the State of California; and

WHEREAS, on September 12, 2016, the Governor of the State of California signed into law Senate Bill No. 1029 (“SB 1029”) which is codified in California Government Code Section 8855; and

WHEREAS, pursuant to California Government Code Section 8855, as amended by SB 1029, state and local governments are now required to certify to the California Debt and Investment Advisory Commission on their report of proposed debt issuance submitted prior to the sale of any debt, that they have adopted local debt policies concerning the use of debt and that the contemplated debt issuance is consistent with those debt policies; and

WHEREAS, the Board of Directors of the District (the “Board”) now desires to comply with SB 1029 and to adopt the District’s debt policy (the “Policy”), attached hereto as Exhibit “A” and incorporated herein.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Seneca Healthcare District as follows:

Section 1. The recital set forth above are true and correct and the Board so finds and determines.

Section 2. The Board hereby adopts the Policy as set forth in Exhibit A attached hereto and incorporated herein by this reference.

Section 3. This Resolution shall take effect immediately upon its passage.

PASSED APPROVED AND ADOPTED this 23rd day of May, 2024, by the following vote:

AYES: _____

NOES: _____

ABSTENTIONS: _____

ABSENT: _____

APPROVED:

Chair, Board of Directors
Seneca Healthcare District

ATTEST:

Secretary, Board of Directors
Seneca Healthcare District

EXHIBIT A

DEBT POLICY

[ATTACHED]