



RESOLUTION NO. 2024.02
A RESOLUTION ADOPTING THE RESERVE FUNDING BUDGET FOR
THE FISCAL YEAR 2024/2025

WHEREAS, the Grizzly Ranch Community Services District adopted a Reserve Policy at the September 17, 2017 Board Meeting.

WHEREAS, the five Reserve Funds have a target reserve level and in order to reach the target level an annual review of funding is necessary, attached is a summary of the approved target amounts for the five reserve funds for the fiscal year 2024/2025.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors, Grizzly Ranch Community Services District, to meet stated Reserve Fund targets, the following actions should be taken;

See Attachment 1

The foregoing resolution was duly passed and adopted by the Board of Directors of Grizzly Ranch Community Services District at a regular meeting of said board held on December 5, 2023 by the following vote:

AYES Board members: _____

NOES Board members: _____

ABSENT Board members: _____

Board President of Grizzly Ranch Community Services District

Date

ATTEST:

Clerk of the Board of Grizzly Ranch Community Services District

Date