



Mary Cheek, CPA
A Professional Accountancy Corporation

To Board of Directors
Indian Valley Community Services District
Greenville, CA 95947

The accompanying Balance Sheet, as of July 31, 2024, and the related Profit and Loss Budget vs. Actual, by Class, for the one month and year then ended, were not subjected to an audit, review, or compilation engagement by me and accordingly, I do not express an opinion, a conclusion, nor provide any assurance on them.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Sincerely,



Mary Cheek, CPA

A Professional Accountancy Corporation

August 27, 2024

Indian Valley Community Services District

Balance Sheet

As of July 31, 2024

08/27/24

Accrual Basis

	Jul 31, 24
ASSETS	
Current Assets	
Checking/Savings	
10005 · Plumas Bank 9449	142,627.06
10130 · UMPQUA Bank 6454	93,346.97
10135 · UMPQUA 8878	6,177.10
10150 · LAIF	1,993.74
10175 · Ca. CLASS Account	5,968,508.72
10250 · Plumas Water Reserve 6195	4,546.96
Total Checking/Savings	6,217,200.55
Accounts Receivable	
11000 · Accounts Receivable	212,392.25
Total Accounts Receivable	212,392.25
Other Current Assets	
10011 · Accounts Receivable Water	-62,050.65
10012 · Accounts Receivable Sewer	16,840.06
11050 · Other Accounts Receivable	408,718.00
Total Other Current Assets	363,507.41
Total Current Assets	6,793,100.21
Fixed Assets	
12005 · Leasehold Improvements	98,364.00
12007 · Crescent Mills Project 16-17	4,635.00
12010 · Land	196,233.63
12020 · Buildings Fire	39,500.00
12025 · Buildings Other	80,000.00
12030 · Improvements	
12006 · Streetscapes project	271,201.00
12030 · Improvements - Other	1,843.00
Total 12030 · Improvements	273,044.00
12040 · Equipment	
Hummer	78,000.00
RTU & Tank Transducer	29,200.00
12040 · Equipment - Other	146,401.24
Total 12040 · Equipment	253,601.24
12045 · Equipment Fire	681,589.95
12050 · Accumulated Depreciation G	-510,727.00
12060 · Accumulated Depreciation F	-495,709.00
12070 · Accumulated Depreciation OA	35,014.00
12140 · Water System G	5,096,683.00
12150 · Water System CM	1,068,670.00
12155 · Equipment G	65,494.00
12160 · Equipment CM	12,482.00
12180 · Accumulated Depreciation G Wtr	-1,931,474.00
12190 · Accumulated Depreciation CM Wtr	-394,379.00
12240 · Waste Water System	2,000,496.00
12250 · Waste Water System T	477,274.50
12255 · Equipment G WW	76,475.00
12260 · Equipment T WW	6,331.00
12280 · Accumulated Depreciation G WW	-1,208,087.00
12290 · Accumulated Depreciation T WW	-306,241.00
12300 · Construction in Process	
12310 · Greenville Planning Grant	123,402.04
12300 · Construction in Process - Other	-23,032.59
Total 12300 · Construction in Process	100,369.45
12400 · Other Fixed Assets	441,845.43

Indian Valley Community Services District

Balance Sheet

08/27/24

As of July 31, 2024

Accrual Basis

	Jul 31, 24
Total Fixed Assets	6,161,485.20
Other Assets	
11120 · Due From Other Funds	29,434.00
Total Other Assets	29,434.00
TOTAL ASSETS	12,984,019.41
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	330,320.21
Total Accounts Payable	330,320.21
Other Current Liabilities	
20500 · Accounts Payable Other	
Contract Retention Payable	84,283.20
20500 · Accounts Payable Other - Other	28,910.38
Total 20500 · Accounts Payable Other	113,193.58
21000 · Interest Payable	21,253.00
21040 · Due to other Funds - General	244,663.00
23000 · Customer Deposits - Water	15,951.37
23001 · Customers Deposits - Sewer	12,190.09
23250 · Empower Retirement	7,442.17
24001 · *Payroll Liabilities	15,943.55
24900 · Suspense Account	17,225.04
Total Other Current Liabilities	447,861.80
Total Current Liabilities	778,182.01
Long Term Liabilities	
27010 · Umpqua Note	1,365,049.00
27020 · Water Truck Loan Umpqua	7,512.84
27030 · Sewer Truck Loan Umpqua	5,326.18
27050 · USDA Sewer Loan	163,150.00
27080 · Ca. Dept of Water 0% Loan	27,253.68
Total Long Term Liabilities	1,568,291.70
Total Liabilities	2,346,473.71
Equity	
301 Retained Earnings UR	276,966.77
26010 · Invested of FA, Net of Debt	3,699,218.00
26050 · Unrestricted Fund Equity	45,466.08
26400 · Debt Reserve	52,653.00
32000 · Retained Earnings	6,462,465.13
Net Income	100,776.72
Total Equity	10,637,545.70
TOTAL LIABILITIES & EQUITY	12,984,019.41

Indian Valley Community Services District
Profit & Loss Budget vs. Actual ADMIN
July 2024

	Jul 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
30320 · Administrative Service Income	64,986.34	0.00	64,986.34
Total Income	64,986.34	0.00	64,986.34
Gross Profit	64,986.34	0.00	64,986.34
Expense			
40010 · Salaries and Wages - ST	17,457.87	0.00	17,457.87
40011 · Salaries and Wages - OT	380.00	0.00	380.00
40015 · EE Benefits	5,361.18	0.00	5,361.18
40016 · Workers Compensation	8,116.00		
40020 · Software	357.00	0.00	357.00
40024 · Communication	63.26	0.00	63.26
40025 · Office Expense	5.59	0.00	5.59
40026 · Rent/Lease	2,389.73	0.00	2,389.73
40027 · Memberships	300.00		
40030 · Bank Fees	64.00	0.00	64.00
40031 · Professional Service			
40031.1 · Legal Services	455.00		
40031 · Professional Service - Other	27,309.55	0.00	27,309.55
Total 40031 · Professional Service	27,764.55	0.00	27,764.55
40050 · Utilities			
40053 · Propane/Oil	20.00	0.00	20.00
Total 40050 · Utilities	20.00	0.00	20.00
40056 · Supplies	153.20		
66001 · *Payroll Expenses	700.16	0.00	700.16
66002 · Retirement Benefits	1,853.80		
Total Expense	64,986.34	0.00	64,986.34
Net Ordinary Income	0.00	0.00	0.00
Other Income/Expense			
Other Income			
39000 · Other Income	480.00		
Total Other Income	480.00	0.00	480.00
Net Other Income	480.00	0.00	480.00
Net Income	480.00	0.00	480.00

**Indian Valley Community Services District
 Profit & Loss Budget vs. Actual: FIRE
 July 2024**

	Jul 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31326 · Interest Revenue	7,325.90	0.00	7,325.90
31330 · Misc. Revenue	10.00	0.00	10.00
31427 · Grant Revenue	13,521.75		
Total Income	<u>20,857.65</u>	<u>0.00</u>	<u>20,857.65</u>
Gross Profit	20,857.65	0.00	20,857.65
Expense			
40010 · Salaries and Wages - ST	4,572.92	0.00	4,572.92
40015 · EE Benefits	349.84	0.00	349.84
40020 · Software	6.67		
40023 · Insurance	5,823.15	0.00	5,823.15
40024 · Communication	176.26	0.00	176.26
40031 · Professional Service	9,727.68	0.00	9,727.68
40032 · Prof Svc/Equip Rep/Maint	84.09		
40035 · Travel, Education and Training	1,628.96	0.00	1,628.96
40040 · Vehicle Expenses			
40041 · Fuel	225.05	0.00	225.05
40042 · Repairs	593.06	0.00	593.06
40040 · Vehicle Expenses - Other	864.03	0.00	864.03
Total 40040 · Vehicle Expenses	<u>1,682.14</u>	<u>0.00</u>	<u>1,682.14</u>
40050 · Utilities			
40051 · Electric	692.32	0.00	692.32
40052 · Garbage	10.63	0.00	10.63
Total 40050 · Utilities	<u>702.95</u>	<u>0.00</u>	<u>702.95</u>
40056 · Supplies	121.19	0.00	121.19
40058 · Minor Equipment	3,165.41		
40075 · Safety	471.90		
66002 · Retirement Benefits	457.30		
Total Expense	<u>28,970.46</u>	<u>0.00</u>	<u>28,970.46</u>
Net Ordinary Income	-8,112.81	0.00	-8,112.81
Other Income/Expense			
Other Expense			
40100 · Administration Expense	10,060.11	0.00	10,060.11
Total Other Expense	<u>10,060.11</u>	<u>0.00</u>	<u>10,060.11</u>
Net Other Income	-10,060.11	0.00	-10,060.11
Net Income	<u><u>-18,172.92</u></u>	<u><u>0.00</u></u>	<u><u>-18,172.92</u></u>

Indian Valley Community Services District
Profit & Loss Budget vs. Actual LIGHTS
 July 2024

	Jul 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31326 · Interest Revenue	849.80	0.00	849.80
Total Income	849.80	0.00	849.80
Gross Profit	849.80	0.00	849.80
Expense			
40050 · Utilities			
40051 · Electric	325.01	0.00	325.01
Total 40050 · Utilities	325.01	0.00	325.01
Total Expense	325.01	0.00	325.01
Net Ordinary Income	524.79	0.00	524.79
Other Income/Expense			
Other Expense			
40100 · Administration Expense	159.55	0.00	159.55
Total Other Expense	159.55	0.00	159.55
Net Other Income	-159.55	0.00	-159.55
Net Income	<u>365.24</u>	<u>0.00</u>	<u>365.24</u>

Indian Valley Community Services District Profit & Loss Budget vs. Actual PARK

July 2024

	Jul 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31326 · Interest Revenue	1,289.36	0.00	1,289.36
Total Income	1,289.36	0.00	1,289.36
Gross Profit	1,289.36	0.00	1,289.36
Expense			
40010 · Salaries and Wages - ST	7,748.60		
40015 · EE Benefits	1,418.37		
40031 · Professional Service	377.04		
40040 · Vehicle Expenses			
40041 · Fuel	55.05	0.00	55.05
40040 · Vehicle Expenses - Other	21.42		
Total 40040 · Vehicle Expenses	76.47	0.00	76.47
40050 · Utilities			
40052 · Garbage	17.35		
Total 40050 · Utilities	17.35	0.00	17.35
40055 · Small Tools	206.22		
40056 · Supplies	1,034.47	0.00	1,034.47
40058 · Minor Equipment	-69.67		
40062 · State Required Eng. Reports	137.36		
40075 · Safety	68.64		
66001 · *Payroll Expenses	1.37		
66002 · Retirement Benefits	211.89		
Total Expense	11,228.11	0.00	11,228.11
Net Ordinary Income	-9,938.75	0.00	-9,938.75
Other Income/Expense			
Other Expense			
40100 · Administration Expense	5,511.99	0.00	5,511.99
Total Other Expense	5,511.99	0.00	5,511.99
Net Other Income	-5,511.99	0.00	-5,511.99
Net Income	-15,450.74	0.00	-15,450.74

Indian Valley Community Services District
Profit & Loss Budget vs. Actual SEWER
July 2024

	Jul 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
30304 · Service Charge Sewer	10,600.63	0.00	10,600.63
31326 · Interest Revenue	7,560.39	0.00	7,560.39
Total Income	18,161.02	0.00	18,161.02
Gross Profit	18,161.02	0.00	18,161.02
Expense			
40010 · Salaries and Wages - ST	7,114.93	0.00	7,114.93
40011 · Salaries and Wages - OT	170.40	0.00	170.40
40015 · EE Benefits	3,011.06	0.00	3,011.06
40020 · Software	6.66		
40022 · Interest	18.87	0.00	18.87
40023 · Insurance	4,456.38	0.00	4,456.38
40024 · Communication	311.39	0.00	311.39
40025 · Office Expense	-15.95	0.00	-15.95
40027 · Memberships	968.44	0.00	968.44
40030 · Bank Fees	65.16	0.00	65.16
40031 · Professional Service	12,693.29	0.00	12,693.29
40040 · Vehicle Expenses			
40041 · Fuel	529.66	0.00	529.66
Total 40040 · Vehicle Expenses	529.66	0.00	529.66
40050 · Utilities			
40051 · Electric	928.41	0.00	928.41
40052 · Garbage	-2.46	0.00	-2.46
Total 40050 · Utilities	925.95	0.00	925.95
40055 · Small Tools	51.63		
40056 · Supplies	53.58	0.00	53.58
40057 · Postage	236.67	0.00	236.67
40058 · Minor Equipment	342.66		
40075 · Safety	52.54		
66002 · Retirement Benefits	709.32		
Total Expense	31,702.64	0.00	31,702.64
Net Ordinary Income	-13,541.62	0.00	-13,541.62
Other Income/Expense			
Other Expense			
40100 · Administration Expense	15,563.14	0.00	15,563.14
Total Other Expense	15,563.14	0.00	15,563.14
Net Other Income	-15,563.14	0.00	-15,563.14
Net Income	-29,104.76	0.00	-29,104.76

Indian Valley Community Services District Profit & Loss Budget vs. Actual WATER

July 2024

	Jul 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
30314 · Service Charges Water	40,611.26	0.00	40,611.26
31326 · Interest Revenue	12,278.74	0.00	12,278.74
31427 · Grant Revenue	212,092.25		
Total Income	<u>264,982.25</u>	<u>0.00</u>	<u>264,982.25</u>
Gross Profit	264,982.25	0.00	264,982.25
Expense			
40010 · Salaries and Wages - ST	10,962.53	0.00	10,962.53
40015 · EE Benefits	3,334.02	0.00	3,334.02
40017 · Mapping & CAD & GIS	-126.02	0.00	-126.02
40020 · Software	6.66		
40022 · Interest	21,574.85	0.00	21,574.85
40023 · Insurance	4,456.38	0.00	4,456.38
40024 · Communication	299.63	0.00	299.63
40025 · Office Expense	-16.00	0.00	-16.00
40027 · Memberships	968.45	0.00	968.45
40030 · Bank Fees	65.16	0.00	65.16
40031 · Professional Service	20,213.29	0.00	20,213.29
40040 · Vehicle Expenses			
40041 · Fuel	559.21	0.00	559.21
40040 · Vehicle Expenses - Other	90.54	0.00	90.54
Total 40040 · Vehicle Expenses	<u>649.75</u>	<u>0.00</u>	<u>649.75</u>
40050 · Utilities			
40051 · Electric	1,446.93	0.00	1,446.93
40052 · Garbage	-2.46	0.00	-2.46
Total 40050 · Utilities	<u>1,444.47</u>	<u>0.00</u>	<u>1,444.47</u>
40055 · Small Tools	51.58	0.00	51.58
40056 · Supplies	663.75	0.00	663.75
40057 · Postage	237.79	0.00	237.79
40058 · Minor Equipment	1,479.62		
40062 · State Required Eng. Reports	1,302.48	0.00	1,302.48
40075 · Safety	52.55		
66002 · Retirement Benefits	1,009.86		
Total Expense	<u>68,630.80</u>	<u>0.00</u>	<u>68,630.80</u>
Net Ordinary Income	196,351.45	0.00	196,351.45
Other Income/Expense			
Other Expense			
40100 · Administration Expense	33,691.55	0.00	33,691.55
Total Other Expense	<u>33,691.55</u>	<u>0.00</u>	<u>33,691.55</u>
Net Other Income	<u>-33,691.55</u>	<u>0.00</u>	<u>-33,691.55</u>
Net Income	<u><u>162,659.90</u></u>	<u><u>0.00</u></u>	<u><u>162,659.90</u></u>

Indian Valley Community Services District

Profit & Loss by Class

July 2024

08/27/24

Accrual Basis

	Admin	Fire	Lighting	Park	Sewer	Water	TOTAL
Ordinary Income/Expense							
Income							
30304 · Service Charge Sewer	0.00	0.00	0.00	0.00	10,600.63	0.00	10,600.63
30314 · Service Charges Water	0.00	0.00	0.00	0.00	0.00	40,611.26	40,611.26
30320 · Administrative Service Income	64,986.34	0.00	0.00	0.00	0.00	0.00	64,986.34
31326 · Interest Revenue	0.00	7,325.90	849.80	1,289.36	7,560.39	12,278.74	29,304.19
31330 · Misc. Revenue	0.00	10.00	0.00	0.00	0.00	0.00	10.00
31427 · Grant Revenue	0.00	13,521.75	0.00	0.00	0.00	212,092.25	225,614.00
Total Income	64,986.34	20,857.65	849.80	1,289.36	18,161.02	264,982.25	371,126.42
Gross Profit	64,986.34	20,857.65	849.80	1,289.36	18,161.02	264,982.25	371,126.42
Expense							
40010 · Salaries and Wages - ST	17,457.87	4,572.92	0.00	7,748.60	7,114.93	10,962.53	47,856.85
40011 · Salaries and Wages - OT	380.00	0.00	0.00	0.00	170.40	0.00	550.40
40015 · EE Benefits	5,361.18	349.84	0.00	1,418.37	3,011.06	3,334.02	13,474.47
40016 · Workers Compensation	8,116.00	0.00	0.00	0.00	0.00	0.00	8,116.00
40017 · Mapping & CAD & GIS	0.00	0.00	0.00	0.00	0.00	-126.02	-126.02
40020 · Software	357.00	6.67	0.00	0.00	6.66	6.66	376.99
40022 · Interest	0.00	0.00	0.00	0.00	18.87	21,574.85	21,593.72
40023 · Insurance	0.00	5,823.15	0.00	0.00	4,456.38	4,456.38	14,735.91
40024 · Communication	63.26	176.26	0.00	0.00	311.39	299.63	850.54
40025 · Office Expense	5.59	0.00	0.00	0.00	-15.95	-16.00	-26.36
40026 · Rent/Lease	2,389.73	0.00	0.00	0.00	0.00	0.00	2,389.73
40027 · Memberships	300.00	0.00	0.00	0.00	968.44	968.45	2,236.89
40030 · Bank Fees	64.00	0.00	0.00	0.00	65.16	65.16	194.32
40031 · Professional Service							
40031.1 · Legal Services	455.00	0.00	0.00	0.00	0.00	0.00	455.00
40031 · Professional Service - Other	27,309.55	1,250.00	0.00	377.04	12,693.29	20,213.29	61,843.17
Total 40031 · Professional Service	27,764.55	1,250.00	0.00	377.04	12,693.29	20,213.29	62,298.17
40032 · Prof Svc/Equip Rep/Maint	0.00	84.09	0.00	0.00	0.00	0.00	84.09
40035 · Travel, Education and Training	0.00	1,628.96	0.00	0.00	0.00	0.00	1,628.96
40040 · Vehicle Expenses							
40041 · Fuel	0.00	225.05	0.00	55.05	529.66	559.21	1,368.97
40042 · Repairs	0.00	593.06	0.00	0.00	0.00	0.00	593.06
40040 · Vehicle Expenses - Other	0.00	864.03	0.00	21.42	0.00	90.54	975.99
Total 40040 · Vehicle Expenses	0.00	1,682.14	0.00	76.47	529.66	649.75	2,938.02
40050 · Utilities							
40051 · Electric	0.00	692.32	325.01	0.00	928.41	1,446.93	3,392.67
40052 · Garbage	0.00	10.63	0.00	17.35	-2.46	-2.46	23.06
40053 · Propane/Oil	20.00	0.00	0.00	0.00	0.00	0.00	20.00
Total 40050 · Utilities	20.00	702.95	325.01	17.35	925.95	1,444.47	3,435.73
40055 · Small Tools	0.00	0.00	0.00	206.22	51.63	51.58	309.43
40056 · Supplies	153.20	121.19	0.00	1,034.47	53.58	663.75	2,026.19
40057 · Postage	0.00	0.00	0.00	0.00	236.67	237.79	474.46
40058 · Minor Equipment	0.00	3,165.41	0.00	-69.67	342.66	1,479.62	4,918.02
40062 · State Required Eng. Reports	0.00	0.00	0.00	137.36	0.00	1,302.48	1,439.84
40075 · Safety	0.00	471.90	0.00	68.64	52.54	52.55	645.63
66001 · *Payroll Expenses	700.16	0.00	0.00	1.37	0.00	0.00	701.53
66002 · Retirement Benefits	1,853.80	457.30	0.00	211.89	709.32	1,009.86	4,242.17
Total Expense	64,986.34	20,492.78	325.01	11,228.11	31,702.64	68,630.80	197,365.68
Net Ordinary Income	0.00	364.87	524.79	-9,938.75	-13,541.62	196,351.45	173,760.74
Other Income/Expense							
Other Income							
39000 · Other Income	480.00	0.00	0.00	0.00	0.00	0.00	480.00
Total Other Income	480.00	0.00	0.00	0.00	0.00	0.00	480.00
Other Expense							

Indian Valley Community Services District

Profit & Loss by Class

July 2024

	<u>Admin</u>	<u>Fire</u>	<u>Lighting</u>	<u>Park</u>	<u>Sewer</u>	<u>Water</u>	<u>TOTAL</u>
40100 · Administration Expense	0.00	10,060.11	159.55	5,511.99	15,563.14	33,691.55	64,986.34
Total Other Expense	0.00	10,060.11	159.55	5,511.99	15,563.14	33,691.55	64,986.34
Net Other Income	480.00	-10,060.11	-159.55	-5,511.99	-15,563.14	-33,691.55	-64,506.34
Net Income	<u>480.00</u>	<u>-9,695.24</u>	<u>365.24</u>	<u>-15,450.74</u>	<u>-29,104.76</u>	<u>162,659.90</u>	<u>109,254.40</u>