



MEETING DATE: November 13, 2024

AGENDA ITEM: 7. American Rescue Plan Act/State and Local Fiscal Recovery Fund usage of balance.

FROM: Susan Scarlett

RE: American Rescue Plan Act/State and Local Fiscal Recovery Funds

BACKGROUND:

In 2021-2022 the City of Portola received \$461,697 of Fiscal Recovery Funds as part of the pandemic recovery efforts. The City Council approved the use of the funds for Community Clean up and the purchase of the tax lien properties. At this time the balance of the funds available is \$87,809.75. Of this \$15,000 is allocated toward the dog park. Funds must be fully obligated by December 31, 2024, with all contracts, deliverables, and agreements in place by this date. All funds must be spent (fully liquidated) by December 31, 2026.

The City currently has towing and code enforcement expenditures which could qualify as part of the funds. Staff would like to purchase outdoor water fountains for the parks and a new water fountain at City hall, all of which would have bottle fillers. Health issues were a large part of the final rules for the use of the funds. The City also qualifies for use of the funds as revenue replacement.

RECOMMENDATION:

Discuss the balance of the Fiscal Recovery Funds and the possible uses. Receive additional information regarding the uses of the funds to cover prior expenditures.

FISCAL IMPACT:

The City has these funds. If they are not spent or identified as revenue replacement items then there would be a reversion of the balance unspent.
