

CASH ANALYSIS

Fiscal Year 2024 to Date

6 months of 2024 (7.1.24 to 12.31.24)

General Fund Collected Revenue	598,867	
LESS: Cost of payroll	<u>(481,042)</u>	80%
Revenue less payroll	117,826	
LESS: Other payments/expenses	<u>(436,943) ^</u>	
NET CASH LOSS Fiscal YTD	<u><u>(319,117)</u></u>	

The City of Isleton is spending more than 150% of the revenue being brought in

If the city operate as is you will run out of cash within 3-5 months

^Other payments does not include all necessary debt payments to stay afloat

BUDGET FY 2024

PROJECTED REVENUE

General Fund Revenue	1,196,902	revenue amounts are projected from cash collections 1.1.24-12.31.24
Sewer Fund Revenue	<u>378,491</u>	
Total Projected Revenue	<u>1,575,393</u>	

ACTUAL EXPENDITURES FISCAL YTD

Expenses (7.1.24 to 12.31.24)	917,985
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REMAINING 6 MONTHS PROJECTED EXPENDITURES

Sewer: Oversight, Testing, Maintenance Fees	89,456	
Sewer: Public Works Personnel	49,501	
Sewer: Emergency Repairs	25,000	
Sheriff: Contracted Services	51,250	
Fire: Contracted Services	-	under negotiation
Code Enforcement: Personnel	44,478	
Streets and Safety: Personnel	37,816	
City Management: Contracted	89,375	
Legal: Contracted	45,000	
Finance Office: Contracted	74,400	
Operations: Utilities/Other	132,000	
Admin: Services/Supplies/Other	36,000	
All Departments: Residual January Payroll	35,000	
Financial Audit 21/22: Contracted	32,000	
Projected Expenditures (1.1.25 to 6.30.25)	741,276	bare bones budget, but still not including MANY debt obligations
SCORE: CY Premiums & Debt Payment	211,000	Required to be repaid by 6.30.25
Projected LOSS 6.30.25	<u><u>(294,868)</u></u>	